

**THE WORLD ASSOCIATION FOR VETERINARY DERMATOLOGY**  
*(A Charitable Company Limited by Guarantee)*

**FINANCIAL STATEMENTS**

**For the Year Ended 30 June 2022**



**THE WORLD ASSOCIATION FOR VETERINARY DERMATOLOGY**  
**(A Charitable Company Limited by Guarantee)**

**FINANCIAL STATEMENTS**

**Year Ended 30 June 2022**

<b>Contents</b>	<b>Page</b>
Officers and Professional Advisors	1
Trustees' and Directors' Report	2 - 5
Independent Examiner's Report to the Trustees	6
Statement of Financial Activities	7
Balance Sheet	8
Notes to the Financial Statements	9 - 13



**THE WORLD ASSOCIATION FOR VETERINARY DERMATOLOGY**  
**(A Charitable Company Limited by Guarantee)**

**OFFICERS, PROFESSIONAL ADVISORS, AND ADMINISTRATIVE DETAILS**

**Year Ended 30 June 2022**

**Trustees and Directors**

Dr Susanne Ahman	(Representative of the European College of Veterinary Dermatology) (Resigned 8 June 2022)
Dr Jeanne Budgin	(Representative of the American Academy of Veterinary Dermatology)
Dr Mandy Burrows	(Representative of the Dermatology Chapter of the Australia and New Zealand College of Veterinary Scientists; President WCVD9)
Dr Vincent Defalque	(Representative of the Canadian Academy of Veterinary Dermatology)
Dr Peter Forsythe	(Treasurer WAVD, Member-at-large)
Professor Richard Halliwell	(President WCVD1) (Resigned 1 June 2022)
Dr Hans Koch	(President WCVD3) (Resigned 1 January 2022)
Dr Kenneth Kwochka	(President WAVD, Member-at-large) (Resigned 1 January 2022)
Professor David Lloyd	(Treasurer WAVD, President WCVD5) (Resigned 1 January 2022)
Dr Alberto Cordero	(Representative of the Latin American Society of Veterinary Dermatology)
Dr Russell Muse	(Secretary of WCVD9) (Resigned 1 January 2022)
Professor Koji Nishifuji	(Representative of the Asian Society of Veterinary Dermatology)
Dr Catherine Outerbridge	(Representative of the American College of Veterinary Dermatology, President WCVD10)
Dr Manon Paradis	(President WCVD7)
Dr Susan Paterson	(President WAVD, Member-at-large)
Dr Wayne Rosenkrantz	(Member-at-large) (Resigned 1 January 2022)
Dr Emily Rothstein	(Secretary of WCVD10)
Dr Stephen White	(Secretary and de facto President of WCVD8)
Dr Brett Wildermuth	(Member-at-large)
Dr Stefan Hobi	(Representative of the Asian College of Veterinary Dermatology) (Appointed 7 January 2022)
Dr Peter Hill	(Member-at-large) (Appointed 7 January 2022, resigned 5 July 2022)
Dr Katarina Varjonen	(Representative of the European Society of Veterinary Dermatology) (Appointed 15 January 2022)
Dr Jacques Fontaine	(Representative of the European College of Veterinary Dermatology) (Appointed 25 June 2022)

**Company Secretary**

Dr Catherine Outerbridge	(Term ended 31 December 2021)
Dr Stephen White	(Appointed 3 January 2022)

**Registered Office**

61 Dublin Street  
EDINBURGH  
EH3 6BL

**Scottish Charity Number** – SC030424

**Company Registration Number** – SC209743

**Independent Examiners**

Chiene + Tait LLP  
Chartered Accountants and  
Independent Examiners  
61 Dublin Street  
EDINBURGH  
EH3 6NL

**Bankers**

Bank of Scotland  
Edinburgh Shandwick Branch  
22 Shandwick Place  
EDINBURGH  
EH2 4RN

**THE WORLD ASSOCIATION FOR VETERINARY DERMATOLOGY**  
**(A Charitable Company Limited by Guarantee)**

**TRUSTEES' AND DIRECTORS' REPORT**

**Year Ended 30 June 2022**

The members of the Administrative Committee present their report along with the financial statements of the charitable company for the year ended 30 June 2022. The financial statements have been prepared in accordance with the accounting policies set out on pages 10 and 11 and comply with the charitable company's Memorandum, Articles of Association and applicable law.

**Objectives and Activities**

The charitable company's principal objective, as set out in Clause 7 of the company's Articles, is "to advance education about veterinary dermatology". In support of this objective, it is active in education, particularly in those countries where veterinary medicine is less advanced, and it aims to facilitate the development of an infrastructure of professional societies in those countries.

**Achievements and Performance**

***10<sup>th</sup> World Congress of Veterinary Dermatology***

Arrangements for the 10<sup>th</sup> WCVD are moving ahead rapidly. The congress will be held at the Hynes Convention Center, Boston on July 24<sup>th</sup>- 29<sup>th</sup> 2024. There was some initial difficulty with finalising the venue but this has now been resolved. To date, the scientific program is being finalised including State of the Art speakers for Immunodermatology, Atopic diseases and Allergies and Innovations in dermatology; a virtual component will be incorporated; progress is being made with sponsorship, and an extensive social program is being planned. Boston 2024 is shaping up to be an excellent congress.

***11<sup>th</sup> World Congress of Veterinary Dermatology***

A selection process is underway to select the host for the 11<sup>th</sup> World Congress of Veterinary Dermatology to be held in 2028.

***World Veterinary Dermatology Day***

The first World Veterinary Dermatology day will be held on February 3<sup>rd</sup> 2023. This online event is to commemorate the publication in 1903 of the 'Skin Diseases in Domestic Animals', by Hugo Schindelka, the first Veterinary Dermatology textbook. It is planned that this will become an annual event.

***Webinar Education Series***

The launch of these has proved very successful, with >18,000 views within the first 6 months. Veterinary Schools and Colleges around the world are finding them exceptionally useful for student teaching with the limitations on face-to-face clinical teaching imposed as a result of the pandemic. Similarly, restrictions on local and national continuing education meetings have led to their increased use either for self-learning or as teaching aids in interactive sessions. They are proving a valuable resource.

***Clinical Consensus Guidelines***

The CCG on Equine Hypersensitivity were presented at the ESVD / ECVD meeting in Porto 2022. and are close to publication. Further clinical consensus guidelines on Otology, Leishmaniosis and Equine sarcoids are in progress. These series are predicted to play a significant role in encouraging best clinical practice in an ever increasing spectrum of veterinary dermatology.

***Member Organisations***

The aim of WAVD is to broaden it's outreach and to this end, The Indian Association for veterinary dermatology has joined WAVD as a Provisional Member.

***Postgraduate Scholarship Programmes***

Unfortunately, the Pretoria programme was affected by the illness of the appointee, and the Peter Ihrke scholarship programme had to be shortened due to University closures as a result of COVID. These programmes have the potential to markedly enhance standards in education in undeserved parts of the globe, and the intention is that they start again as soon as practical.

***Publicity and Website***

The social media Facebook programme continues to gain substantial numbers of new followers highlighting the work and purpose of WAVD. The excellent new website seems to be functioning very well and providing a very useful service.

***Photo library***

There are plans to create an online photo atlas / digital library using images donated by world renowned veterinary dermatologists. This will be an amazing resource for educators, students and practitioners alike.

**THE WORLD ASSOCIATION FOR VETERINARY DERMATOLOGY**  
**(A Charitable Company Limited by Guarantee)**

**TRUSTEES' AND DIRECTORS' REPORT (Continued)**

**Year Ended 30 June 2022**

**Financial Review and Reserves Policy**

The charitable company had a deficit of £41,618 (2021: surplus of £29,513), during the year. Consequently, reserves at the year-end decreased to £1,130,958 (2021: 1,172,576). Both income and expenditure tend to fluctuate each year in relation to the cycle of quadrennial Congresses. The principal items of expenditure in the current year related to surplus payments in relation to WCVD9 of £100,633.

A balance of £1,130,958 is retained in the unrestricted general fund to be used for the planning and promotion of future World Congresses.

*Reserves policy*

In addition to educational and administrative expenses for the charitable company over the 4-year period between Congresses, the Association aims to hold sufficient reserves to cover the potential failure of the ensuing World Congress. The present reserves are considered to be adequate.

**Plans for Future Periods**

The Trustees and Directors plan to continue with all of the programmes indicated under "Achievements and Performance. It is also planned to incorporate additional material from WCVD9 into the Webinar series which will expand the range of topics offered. Plans are being formulated to hold a "World Veterinary Dermatology Day" sometime in 2023 and commemorating the birth of Hugo Schindelka – who is widely regarded as the "father" of veterinary dermatology with the aim of further promoting knowledge of the discipline worldwide.

**Structure, Governance and Management**

The World Association for Veterinary Dermatology (WAVD) was incorporated on 7 August 2000 as a company limited by guarantee not having a share capital (company number SC209743) and also registered as a Scottish Charity, number SC030424, as governed by the Memorandum and Articles of Association.

Each member has undertaken to contribute an amount not exceeding one pound to the assets of the company in the event of its being wound up.

Organisations are admitted to membership of the Association in accordance with the criteria set out in Clause 12 of the company's Articles (as amended in February 2017). Each member organisation is entitled to nominate one person to the Administrative Committee, whose members manage the affairs of the Association as trustees of the charitable company and generally as directors of the company. Such "appointed members" retire after 4 years and may be reappointed. The Administrative Committee also appoint the President and Secretary of the forthcoming World Congress and Past Presidents of World Congresses to the Committee in accordance with Clauses 51-54 of the company's Articles and may also appoint a further 5 members in accordance with Clause 55.

**Key Management Personnel**

The Key Management Personnel are considered to be the trustees and directors, none of whom are remunerated by the charitable company.

**THE WORLD ASSOCIATION FOR VETERINARY DERMATOLOGY**  
**(A Charitable Company Limited by Guarantee)**

**TRUSTEES' AND DIRECTORS' REPORT (Continued)**

**Year Ended 30 June 2022**

**Structure, Governance and Management (Continued)**

Risk management

The Administrative Committee conducts an annual review of business risk. It is considered that the principal risks to the successful operation of the Association are:

Risk Identification	Risk Description	Contributing factors	Consequences
World Congress of Veterinary Dermatology	Events within and beyond control of WAVD and WCVD EOCs that may impact the scientific and financial success of the congresses	Change in CE expectations from live to virtual experiences. Perceived and real threats such as terrorism, public health challenges, natural disasters, etc. Environmental factors such as public policies in host countries, increasing desire for environmentally friendly options, etc. Country policies associated with social justice, racial justice, diversity, etc.	Negative effect on the success and reputation of the congresses leading to lost revenue, decrease in surplus sharing, lack of adequate funding to fulfil the mission of the organization and ultimate demise of WAVD
Funding and finances	Lack of adequate funding to fulfil the mission of the organization and the need for a sufficient income stream	There is only a single source of funding i.e. the World Congresses. Continual industry consolidation will make sponsorship for the World Congresses more challenging. Impact of virtual meetings on income. Financial institution instability and currency fluctuations.	Substantial reduction of activities which support our mission
WAVD Administrative Committee Membership	Lack of optimal membership on the AC to accomplish the goals of the organization	Difficulties in attracting members willing to work hard for the organization. Workload of officers and the AC in general. Loss of individuals in leadership roles. Less than optimal mix of skills of AC members. Reliance on a volunteer workforce. Leadership retention knowledge.	Loss of innovation and productivity to support our mission
Member Organization Relationships	MOs that may disapprove of WAVD policies, procedures, decisions, etc leading to them breaking away from WAVD to become completely independent	Perceived versus real understanding of how WAVD operates. Difficulties in sharing information appropriately with the MOs. Problems encountered by the MOs due to a lowered income during years when a WCVD is held as their own Congresses ordinarily do not take place. Very few joint activities take place between WAVD and the MOs.	MOs might decide to withdraw support from WAVD and WCVD

**THE WORLD ASSOCIATION FOR VETERINARY DERMATOLOGY**  
**(A Charitable Company Limited by Guarantee)**

**TRUSTEES' AND DIRECTORS' REPORT (Continued)**

**Year Ended 30 June 2022**

**Risk management (Continued)**

Risk Identification	Risk Description	Contributing factors	Consequences
Information and Technology	Documents and e-mail correspondence are not archived properly and could be lost	Hardware/software failure on individual computers. Documents housed in different locations.	WAVD operations severely restricted and possible legal consequences

Strategies to mitigate these risks have been developed and are continuing to evolve on an ongoing basis.

**Trustees' and Directors' Responsibilities**

The Trustees (who are also directors of The World Association for Veterinary Dermatology for the purposes of company law) are responsible for preparing the Trustees' and Directors' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and the incoming resources and application of resources, including the net income and expenditure, of the charitable company for the year. In preparing the financial statements the Trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principals in the Charities SORP (FRS 102);
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards and statements of recommended practice have been followed, subject to any departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The Trustees are responsible for keeping adequate accounting records, that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements, comply with the Companies Act 2006, the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended).

The Trustees are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**Small Company Provisions**

The directors have prepared this report in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

**SIGNED BY ORDER OF THE TRUSTEES**

*Peter Forsythe*

**Dr Peter Forsythe**  
**Director and Trustee**

Approved by the Trustees on 28 February 2023 2023

**INDEPENDENT AUDITOR'S REPORT TO THE TRUSTEES AND MEMBERS OF  
THE WORLD ASSOCIATION FOR VETERINARY DERMATOLOGY**



I report on the financial statements for the year ended 30 June 2022, which comprise the statement of financial activities (including income and expenditure account), statement of financial position and the related notes.

This report is made to the Trustees of The World Association for Veterinary Dermatology, as a body, in accordance with the terms of my engagement. My work has been undertaken to enable me to prepare the financial statements on behalf of the Directors and to report my opinion as set out below and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Directors and members of The World Association for Veterinary Dermatology, as a body, for my work or for this report.

**Respective responsibilities of Trustees and independent examiner**

The charity's Trustees (who are also the Directors of the charity for the purposes of company law) are responsible for the preparation of the financial statements in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 (the Act) and the Charities Accounts (Scotland) Regulations 2006 (as amended) (the Regulations). The charity Trustees consider that the audit requirement of Regulation 10(1)(a) to (c) of the Regulations does not apply. It is my responsibility to examine the financial statements as required under section 44(1)(c) of the Act and to state whether particular matters have come to my attention.

**Basis of independent examiner's report**

My examination is carried out in accordance with Regulation 11 of the 2006 Accounts Regulations. An examination includes a review of the accounting records kept by the charity and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements, and seeks explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently I do not express an audit opinion on the view given by the financial statements.

**Independent examiner's statement**

In connection with my examination, no matter has come to my attention:

- 1) which gives me reasonable cause to believe that in any material respect the requirements:
  - to keep accounting records in accordance with section 44(1)(a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations, and
  - to prepare financial statements which accord with the accounting records and comply with Regulation 8 of the 2006 Accounts Regulationshave not been met, or
- 2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the financial statements to be reached.

Malcolm Beveridge CA  
For and on behalf of  
CHIENE + TAIT LLP  
Chartered Accountants and Independent Examiner

61 Dublin Street  
Edinburgh  
EH3 6NL



**THE WORLD ASSOCIATION FOR VETERINARY DERMATOLOGY**  
**(A Charitable Company Limited by Guarantee)**

**STATEMENT of FINANCIAL ACTIVITIES**  
**(Incorporating Income and Expenditure Account)**

**Year ended 30 June 2022**

	Note	2022 £	2021 £
<b>Income and Endowments</b>			
<b>From:</b>			
Charitable activities			
Management fees for 9 <sup>th</sup> World Congress		-	37,710
Licence fee for 9 <sup>th</sup> World Congress		-	149,722
Surplus from 9 <sup>th</sup> World Congress		-	57,267
Other income			
Net gain/(loss) on currency exchange rates		75,726	(115,903)
<b>Total income</b>		----- 75,726	----- 128,796
<b>Expenditure on</b>			
Charitable activities	5	117,344	99,283
<b>Total expenditure</b>		----- 117,344	----- 99,283
<b>Net (expenditure)/income and net movement in funds</b>		(41,618)	29,513
Total funds at 1 July 2021		1,172,576	1,143,063
<b>Total funds at 30 June 2022</b>	13	----- 1,130,958 =====	----- 1,172,576 =====

All funds are unrestricted funds in both the current and previous periods.

The statement of financial activities includes all gains and losses recognised in the year.

All incoming resources and resources expended derive from continuing activities.

The notes on pages 9 to 13 form part of these financial statements

**THE WORLD ASSOCIATION FOR VETERINARY DERMATOLOGY**  
**(A Charitable Company Limited by Guarantee)**

**BALANCE SHEET**

**As at 30 June 2022**

	Note	2022 £	2021 £
<b>Fixed Assets</b>			
Investments	10	-	-
		-----	-----
<b>Current assets</b>			
Debtors	11	47,374	17,160
Cash at bank and in hand		1,102,350	1,244,303
		-----	-----
		1,149,724	1,261,463
<b>Creditors: amounts falling due within one year</b>			
Accruals	12	(18,766)	(88,887)
		-----	-----
<b>Net current assets</b>		1,130,958	1,172,576
		-----	-----
<b>Total assets less current liabilities</b>		1,130,958	1,172,576
		=====	=====
<b>Funds</b>			
Unrestricted general funds	13	1,130,958	1,172,576
		-----	-----
		1,130,958	1,172,576
		=====	=====

For the year ending 30 June 2022 the charitable company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the board of trustees and authorised for issue on 28 February 2023 and are signed on behalf of the board by:

*Peter Forsythe*  
 .....  
**Dr Peter Forsythe**  
 Director and Trustee

**Company No. SC209743**

The notes on pages 9 to 13 form part of these financial statements

**THE WORLD ASSOCIATION FOR VETERINARY DERMATOLOGY**  
**(A Charitable Company Limited by Guarantee)**

**NOTES to the FINANCIAL STATEMENTS**

**Year ended 30 June 2022**

**1. Accounting policies**

**Statement of Compliance**

The financial statements have been prepared in compliance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'. The company is limited by guarantee and incorporated in Scotland with registration number SC209743, it is also registered as a Scottish Charity, number SC030424. Its registered office is at 61 Dublin Street, Edinburgh, EH3 6NL.

**Basis of preparation**

The financial statements are prepared under the historical cost convention, in accordance with the Companies Act 2006, Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (second edition – October 2019) - Charities SORP (FRS 102), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and with the Memorandum and Articles of Association.

The World Association for Veterinary Dermatology meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

The financial statements have been presented in Pounds Sterling as this is the functional and presentational currency of the charitable company.

**Going concern**

The financial statements have been prepared on a going concern basis. The Trustees have assessed the Charitable Company's ability to continue as a going concern and have reasonable expectation that the Charitable Company has adequate resources to continue in operational existence for the foreseeable future. Thus, they continue to adopt the going concern basis of accounting in preparing these financial statements and are satisfied that no material uncertainties exist in respect of going concern.

**Income and endowments**

Income is recognised when the charitable company has entitlement to the funds, any performance or other conditions attaching to the income have been met or are fully within the control of the charitable company, the receipt of economic benefit from the use by the charitable company of the item is probable and that economic benefit can be measured reliably.

Management fee and licence fee income is recognised when invoiced and receivable. Net income transferred from World Congresses is recognised on receipt.

Sponsorship income is recognised on receipt.

Bank interest receivable is accrued to the latest interest payment date.

**Expenditure**

All expenditure is included on an accruals basis and is recognised when there is a legal or constructive obligation to pay for expenditure, it is probable that settlement will be required, and the amount of the obligation can be measured reliably.

- Charitable activities include expenditure associated with meeting the charitable company's primary objectives and include both the direct costs and the support and governance costs relating to these activities. Support costs are those functions that assist the work of the charitable company but do not directly undertake charitable activities.
- Governance costs are those of a constitutional, strategic or statutory nature with respect to the general running of the charitable company, rather than day to day management.

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

**THE WORLD ASSOCIATION FOR VETERINARY DERMATOLOGY**  
**(A Charitable Company Limited by Guarantee)**

**NOTES to the FINANCIAL STATEMENTS (continued)**

**Year ended 30 June 2022**

**1. Accounting policies (continued)**

**Investments**

Investments in subsidiary undertakings are valued at cost less provision for permanent diminution in value.

**Debtors and prepayments**

Debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid after taking account of any trade discounts due.

**Cash at bank and in hand**

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

**Creditors and accruals**

Creditors and accruals are recognised where the charitable company has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and accruals are normally recognised at their settlement amount after allowing for any trade discounts due.

**Financial instruments**

The charitable company only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

**Funds**

Unrestricted general funds are the funds which can be used in accordance with the charitable objects at the discretion of the Trustees. Designated funds are the funds set aside by the Trustees out of the unrestricted general funds for specific future purposes and projects.

**2. Tax on results of ordinary activities**

The company is recognised as a charitable company and no charge for taxation arises on the results of the period.

**3. Net income**

	<b>2022</b>	<b>2021</b>
	£	£
Net income is stated after charging:		
Audit fee (inc. VAT)	175	7,650
Independent Examiners' fee - Current year fee (inc. VAT)	3,648	-
	=====	=====

**THE WORLD ASSOCIATION FOR VETERINARY DERMATOLOGY**  
**(A Charitable Company Limited by Guarantee)**

**NOTES to the FINANCIAL STATEMENTS (continued)**

**Year ended 30 June 2022**

**4. Transactions with Trustees and Directors**

The Trustees and Directors are the key management personnel of the charitable company.

No remuneration was paid to any Trustee during the period or prior period. No Trustees were reimbursed costs that they had received for attendance at meetings and site visits on behalf of the charitable company (2021: £2,267 paid to 1 Trustee), and 3 Trustee received £2,477 (2021: £13 1 trustee) for reimbursement of administrative costs they had incurred on behalf of the charitable company.

**5. Charitable Activities**

	<b>2022</b>	<b>2021</b>
	£	£
Share of proceeds from 9th World Congress paid to constituent organisations (note 7)	100,633	69,114
Administrative Committee meetings and planning:		
Travel, subsistence and venue costs (note 6)	-	(2,148)
Hugo Schindelka award	80	3,764
Other sponsorship and events (note 8)	-	8,522
Loss on disposal of investment	-	61
Support and governance costs (note 9)	16,631	19,970
	-----	-----
	117,344	99,283
	=====	=====

**6. Administrative Committee meetings and planning**

	<b>2022</b>	<b>2021</b>
	£	£
<b>Travel, subsistence and venue costs</b>		
Site selection visits and other costs	-	(2,267)
Zoom expenses	-	119
	-----	-----
	-	(2,148)
	=====	=====

**THE WORLD ASSOCIATION FOR VETERINARY DERMATOLOGY**  
**(A Charitable Company Limited by Guarantee)**

**NOTES to the FINANCIAL STATEMENTS (continued)**

**Year ended 30 June 2022**

**7. Share of proceeds from 9<sup>th</sup> World Congress paid to constituent organisations**

	<b>2022</b>	<b>2021</b>
	£	£
Dermatology Chapter of the Australian and New Zealand College Of Veterinary Scientists (ANZVSC)	-	6,038
The European College of Veterinary Dermatology (ECVD)	-	14,589
American Academy of Veterinary Dermatology (AAVD)	-	18,441
Canadian Academy of Veterinary Dermatology (CAVD)	-	14,212
American College of Veterinary Dermatology (ACVD)	-	15,834
European Society of Veterinary Dermatology (ESVD)	44,921	-
Asian Society of Veterinary Dermatology (AiSVD)	38,376	-
The Latin American Society of Veterinary Dermatology (SLVD)	17,336	-
	-----	-----
	100,633	69,114
	=====	=====

**8. Other sponsorship and events**

	<b>2022</b>	<b>2021</b>
	£	£
ICADA support costs	-	422
Scholarship contributions	-	8,100
	-----	-----
	-	8,522
	=====	=====

**9. Support and governance costs**

	<b>2022</b>	<b>2021</b>
	£	£
Website, publicity and promotion	5,988	9,054
Other administrative costs	25	141
Accountancy	48	3,125
Professional fees	6,228	-
Bank charges	567	-
<i>Governance costs</i>		
Independent examination	3,600	-
Audit	175	7,650
	-----	-----
	16,631	19,970
	=====	=====

**10. Investments**

	<b>2022</b>	<b>2021</b>
	£	£
Investment in WCVD9 Pty Ltd	-	61
Disposal	-	(61)
	-----	-----
Balance as at 30 June 2022	-	-
	=====	=====

In the prior year, WAVD owned 100% of the share capital of WCVD9 Pty Ltd, a company registered in Australia on 4 August 2017 to run the 9<sup>th</sup> World Congress of Veterinary Dermatology in Sydney, Australia. The investment comprised 100 ordinary shares at a cost of AUD100, equivalent to £61 at the date of registration.

Following completion of the event all sums were fully disbursed by WCVD9 Pty Ltd as at 30 June 2021 and the company has now been wound up.

**THE WORLD ASSOCIATION FOR VETERINARY DERMATOLOGY**  
**(A Charitable Company Limited by Guarantee)**

**NOTES to the FINANCIAL STATEMENTS (continued)**

**Year ended 30 June 2022**

**11. Debtors**

	<b>2022</b>	<b>2021</b>
	£	£
Amount advanced to 10 <sup>th</sup> World Congress (WCVD10)	47,374	17,160
	-----	-----
	47,374	17,160
	=====	=====

**12. Creditors**

	<b>2022</b>	<b>2021</b>
	£	£
Accruals	11,799	12,857
Deferred income	6,716	6,716
Other creditors	251	200
WCVD9 surplus distribution	-	69,114
	-----	-----
	18,766	88,887
	=====	=====

Deferred income of £6,716 (2021: £6,716) relates to advance funding of delegates at WCVD9 for ANZCVS.

**13. Analysis of movement in funds**

	<b>As at</b>			<b>As at</b>
	<b>30 June</b>	<b>Income</b>	<b>Expenditure</b>	<b>30 June</b>
	<b>2021</b>	£	£	<b>2022</b>
	£	£	£	£
Unrestricted funds:				
General fund	1,172,576	75,726	(117,344)	1,130,958
	-----	-----	-----	-----
<b>Total funds (all unrestricted)</b>	<b>1,172,576</b>	<b>75,726</b>	<b>(117,344)</b>	<b>1,130,958</b>
	=====	=====	=====	=====

	<b>As at</b>			<b>As at</b>
	<b>30 June</b>	<b>Income</b>	<b>Expenditure</b>	<b>30 June</b>
	<b>2020</b>	£	£	<b>2021</b>
	£	£	£	£
Unrestricted funds:				
General fund	1,143,063	128,796	(99,283)	1,172,576
	-----	-----	-----	-----
<b>Total funds (all unrestricted)</b>	<b>1,143,063</b>	<b>128,796</b>	<b>(99,283)</b>	<b>1,172,576</b>
	=====	=====	=====	=====

**14. Related party transactions**

There were no related party transactions requiring disclosure, other than those disclosed in note 4.


**Certificate Of Completion**

Envelope Id: 6FD169D1DBDF404C80DAAA6C1F83CA54	Status: Sent
Subject: Complete with DocuSign: W310 - 2022 Final Accounts.pdf	
Source Envelope:	
Document Pages: 15	Signatures: 2
Certificate Pages: 5	Initials: 0
AutoNav: Enabled	Envelope Originator:
Envelopeld Stamping: Enabled	Russelle Lothian
Time Zone: (UTC) Dublin, Edinburgh, Lisbon, London	61 Dublin Street
	Edinburgh, Midlothian EH3 6NL
	russelle.lothian@chiene.co.uk
	IP Address: 51.19.185.108

**Record Tracking**

Status: Original	Holder: Russelle Lothian	Location: DocuSign
27 February 2023   16:05	russelle.lothian@chiene.co.uk	

**Signer Events**

Signer Events	Signature	Timestamp
Peter Forsythe		Sent: 27 February 2023   16:09
pete.forsythe@icloud.com		Viewed: 28 February 2023   13:15
Security Level: Email, Account Authentication (None)		Signed: 28 February 2023   13:16
	Signature Adoption: Pre-selected Style	
	Using IP Address: 2.57.196.5	

**Electronic Record and Signature Disclosure:**

Accepted: 28 February 2023 | 13:15  
ID: fec97ff-a678-47f4-80c2-2b4f5a909225

Malcolm Beveridge

malcolm.beveridge@chiene.co.uk

Security Level: Email, Account Authentication (None)

Sent: 28 February 2023 | 13:16

**Electronic Record and Signature Disclosure:**

Accepted: 21 February 2023 | 08:33  
ID: 5eeb5348-444c-48b2-94c5-7f46d1b2c96c

**In Person Signer Events**

Signature

Timestamp

**Editor Delivery Events**

Status

Timestamp

**Agent Delivery Events**

Status

Timestamp

**Intermediary Delivery Events**

Status

Timestamp

**Certified Delivery Events**

Status

Timestamp

**Carbon Copy Events**

Status

Timestamp

Mhairi Fenton

mhairi.fenton@chiene.co.uk

Security Level: Email, Account Authentication (None)

**Electronic Record and Signature Disclosure:**

Not Offered via DocuSign

**Witness Events**

Signature

Timestamp

**Notary Events**

Signature

Timestamp



<b>Envelope Summary Events</b>	<b>Status</b>	<b>Timestamps</b>
--------------------------------	---------------	-------------------

Envelope Sent	Hashed/Encrypted	27 February 2023   16:09
---------------	------------------	--------------------------

<b>Payment Events</b>	<b>Status</b>	<b>Timestamps</b>
-----------------------	---------------	-------------------

<b>Electronic Record and Signature Disclosure</b>
---

## **ELECTRONIC RECORD AND SIGNATURE DISCLOSURE**

From time to time, Chiene + Tait LLP (we, us or Company) may be required by law to provide to you certain written notices or disclosures. Described below are the terms and conditions for providing to you such notices and disclosures electronically through the DocuSign system. Please read the information below carefully and thoroughly, and if you can access this information electronically to your satisfaction and agree to this Electronic Record and Signature Disclosure (ERSD), please confirm your agreement by selecting the check-box next to 'I agree to use electronic records and signatures' before clicking 'CONTINUE' within the DocuSign system.

### **Getting paper copies**

At any time, you may request from us a paper copy of any record provided or made available electronically to you by us. You will have the ability to download and print documents we send to you through the DocuSign system during and immediately after the signing session and, if you elect to create a DocuSign account, you may access the documents for a limited period of time (usually 30 days) after such documents are first sent to you. After such time, if you wish for us to send you paper copies of any such documents from our office to you, you will be charged a \$0.00 per-page fee. You may request delivery of such paper copies from us by following the procedure described below.

### **Withdrawing your consent**

If you decide to receive notices and disclosures from us electronically, you may at any time change your mind and tell us that thereafter you want to receive required notices and disclosures only in paper format. How you must inform us of your decision to receive future notices and disclosure in paper format and withdraw your consent to receive notices and disclosures electronically is described below.

### **Consequences of changing your mind**

If you elect to receive required notices and disclosures only in paper format, it will slow the speed at which we can complete certain steps in transactions with you and delivering services to you because we will need first to send the required notices or disclosures to you in paper format, and then wait until we receive back from you your acknowledgment of your receipt of such paper notices or disclosures. Further, you will no longer be able to use the DocuSign system to receive required notices and consents electronically from us or to sign electronically documents from us.

### **All notices and disclosures will be sent to you electronically**

Unless you tell us otherwise in accordance with the procedures described herein, we will provide electronically to you through the DocuSign system all required notices, disclosures, authorizations, acknowledgements, and other documents that are required to be provided or made available to you during the course of our relationship with you. To reduce the chance of you inadvertently not receiving any notice or disclosure, we prefer to provide all of the required notices and disclosures to you by the same method and to the same address that you have given us. Thus, you can receive all the disclosures and notices electronically or in paper format through the paper mail delivery system. If you do not agree with this process, please let us know as described below. Please also see the paragraph immediately above that describes the consequences of your electing not to receive delivery of the notices and disclosures electronically from us.

### **How to contact Chiene + Tait LLP:**

You may contact us to let us know of your changes as to how we may contact you electronically, to request paper copies of certain information from us, and to withdraw your prior consent to receive notices and disclosures electronically as follows:

To contact us by email send messages to: [mail@chiene.co.uk](mailto:mail@chiene.co.uk)

### **To advise Chiene + Tait LLP of your new email address**

To let us know of a change in your email address where we should send notices and disclosures electronically to you, you must send an email message to us at [mail@chiene.co.uk](mailto:mail@chiene.co.uk) and in the body of such request you must state: your previous email address, your new email address. We do not require any other information from you to change your email address.

If you created a DocuSign account, you may update it with your new email address through your account preferences.

### **To request paper copies from Chiene + Tait LLP**

To request delivery from us of paper copies of the notices and disclosures previously provided by us to you electronically, you must send us an email to [mail@chiene.co.uk](mailto:mail@chiene.co.uk) and in the body of such request you must state your email address, full name, mailing address, and telephone number. We will bill you for any fees at that time, if any.

### **To withdraw your consent with Chiene + Tait LLP**

To inform us that you no longer wish to receive future notices and disclosures in electronic format you may:

- i. decline to sign a document from within your signing session, and on the subsequent page, select the check-box indicating you wish to withdraw your consent, or you may;
- ii. send us an email to [mail@chiene.co.uk](mailto:mail@chiene.co.uk) and in the body of such request you must state your email, full name, mailing address, and telephone number. We do not need any other information from you to withdraw consent.. The consequences of your withdrawing consent for online documents will be that transactions may take a longer time to process..

### **Required hardware and software**

The minimum system requirements for using the DocuSign system may change over time. The current system requirements are found here: <https://support.docusign.com/guides/signer-guide-signing-system-requirements>.

### **Acknowledging your access and consent to receive and sign documents electronically**

To confirm to us that you can access this information electronically, which will be similar to other electronic notices and disclosures that we will provide to you, please confirm that you have read this ERSD, and (i) that you are able to print on paper or electronically save this ERSD for your future reference and access; or (ii) that you are able to email this ERSD to an email address where you will be able to print on paper or save it for your future reference and access. Further, if you consent to receiving notices and disclosures exclusively in electronic format as described herein, then select the check-box next to 'I agree to use electronic records and signatures' before clicking 'CONTINUE' within the DocuSign system.

By selecting the check-box next to 'I agree to use electronic records and signatures', you confirm that:

- You can access and read this Electronic Record and Signature Disclosure; and
- You can print on paper this Electronic Record and Signature Disclosure, or save or send this Electronic Record and Disclosure to a location where you can print it, for future reference and access; and
- Until or unless you notify Chiene + Tait LLP as described above, you consent to receive exclusively through electronic means all notices, disclosures, authorizations, acknowledgements, and other documents that are required to be provided or made available to you by Chiene + Tait LLP during the course of your relationship with Chiene + Tait LLP.